

City of Dearborn, Missouri
Balance Sheet
As of August 31, 2024

09/06/2024
Accrual Basis
Aug 31, 24

ASSETS	
Current Assets	
Checking/Savings	
General funds	
General account	91,854.03
Total General funds	<u>91,854.03</u>
Water funds	
CD - debt service	30,000.00
CD Bond reserve	26,000.00
CD Waterworks revenue	31,439.28
Total Water funds	<u>87,439.28</u>
Total Checking/Savings	174,971.07
Other Current Assets	
Interfund receivables	
General	31,929.20
Parks	0.10
Water	-31,929.30
Total Interfund receivables	<u>0.00</u>
Prepaid insurance	
General	4,188.00
Parks	1,674.00
Water	1,674.00
Total Prepaid insurance	<u>7,536.00</u>
Receivables	
Accounts (water)	26,885.62
Taxes (general)	27,053.00
Total Receivables	<u>53,938.62</u>
Total Other Current Assets	<u>61,474.62</u>
Total Current Assets	<u>236,445.69</u>
Fixed Assets	
City Park	377,827.27
Buildings and improvements	138,909.59
Community Center	555,374.85
Land	102,248.99
Less accumulated depreciation	-1,788,807.67
Machinery and equipment	472,929.16
Water and sewer system	1,100,581.84
Total Fixed Assets	<u>959,064.03</u>
Other Assets	
Connection Fees	34,489.00
Total Other Assets	<u>34,489.00</u>
TOTAL ASSETS	<u><u>1,229,998.72</u></u>

Aug 31, 24

LIABILITIES & EQUITY

Liabilities	
Current Liabilities	
Other Current Liabilities	
Accounts payable	
General	4,458.48
Parks	1,094.55
Streets	267.50
Water	7,695.14
Total Accounts payable	<u>13,515.67</u>
Court bond liability (general)	-0.50
Customer deposits (water)	27,398.75
Payroll Liabilities	<u>4,157.18</u>
Total Other Current Liabilities	<u>45,071.10</u>
Total Current Liabilities	<u>45,071.10</u>
Long Term Liabilities	
Loan Payable - HydroVac	-14,545.36
Loan Payable - 22 Ford	61,304.36
Lease Payable - Excavator	59,230.00
Long term debt (water)	
Connection Fees	34,489.00
Total Long term debt (water)	<u>34,489.00</u>
Total Long Term Liabilities	<u>140,478.00</u>
Total Liabilities	<u>185,549.10</u>
Equity	
Fund balance	
General	442,378.11
Parks	459,664.76
Streets	-278,417.84
Water	764,281.72
Fund balance - Other	<u>5,972.28</u>
Total Fund balance	<u>1,393,879.03</u>
Retained Earnings	-306,003.35
Net Income	-43,426.06
Total Equity	<u>1,044,449.62</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,229,998.72</u></u>