

City of Dearborn, Missouri
Balance Sheet
As of January 31, 2024

02/09/2024
Accrual Basis
Jan 31, 24

ASSETS

Current Assets

Checking/Savings

General funds

General account 189,383.34

Total General funds 189,383.34

Water funds

CD - debt service 30,000.00

CD Bond reserve 26,000.00

CD Waterworks revenue 31,439.28

Total Water funds 87,439.28

Total Checking/Savings 275,674.02

Other Current Assets

Interfund receivables

General 31,929.20

Parks 0.10

Water -31,929.30

Total Interfund receivables 0.00

Prepaid insurance

General 4,188.00

Parks 1,674.00

Water 1,674.00

Total Prepaid insurance 7,536.00

Receivables

Accounts (water) 26,885.62

Taxes (general) 27,053.00

Total Receivables 53,938.62

Total Other Current Assets 61,474.62

Total Current Assets 337,148.64

Fixed Assets

City Park 377,827.27

Buildings and improvements 138,909.59

Community Center 555,374.85

Land 102,248.99

Less accumulated depreciation -1,788,807.67

Machinery and equipment 334,254.16

Water and sewer system 1,100,581.84

Total Fixed Assets 820,389.03

Other Assets

Connection Fees 34,489.00

Total Other Assets 34,489.00

TOTAL ASSETS 1,192,026.67

LIABILITIES & EQUITY**Liabilities****Current Liabilities****Other Current Liabilities****Accounts payable**

General 4,458.48

Parks 1,094.55

Streets 267.50

Water 7,695.14

Total Accounts payable 13,515.67

Court bond liability (general) -0.50

Customer deposits (water) 25,598.75

Payroll Liabilities 283.00

Total Other Current Liabilities 39,396.92

Total Current Liabilities 39,396.92

Long Term Liabilities**Long term debt (water)**

Connection Fees 34,489.00

Total Long term debt (water) 34,489.00

Total Long Term Liabilities 34,489.00

Total Liabilities 73,885.92

Equity**Fund balance**

General 442,378.11

Parks 459,664.76

Streets -278,417.84

Water 764,281.72

Fund balance - Other 5,972.28

Total Fund balance 1,393,879.03

Retained Earnings -306,455.32

Net Income 30,717.04

Total Equity 1,118,140.75

TOTAL LIABILITIES & EQUITY 1,192,026.67