

City of Dearborn, Missouri
Balance Sheet
As of August 31, 2020

09/14/2020
Accrual Basis
Aug 31, 20

ASSETS

Current Assets

Checking/Savings

General funds

General account 55,935.82

Total General funds 55,935.82

Water funds

CD - 5784 110,814.63

CD - debt service 35,793.70

CD Bond reserve 26,000.00

CD Waterworks revenue 31,307.35

Total Water funds 203,915.68

Total Checking/Savings 260,002.06

Other Current Assets

Interfund receivables

General 423,627.20

Parks -210,596.90

Streets -181,101.00

Water -31,929.30

Total Interfund receivables 0.00

Prepaid insurance

General 3,726.00

Parks 1,556.00

Water 1,556.00

Total Prepaid insurance 6,838.00

Receivables

Accounts (water) 26,931.87

Taxes (general) 26,651.00

Total Receivables 53,582.87

Total Other Current Assets 60,420.87

Total Current Assets 320,422.93

Fixed Assets

Buildings and improvements 448,337.00

Community Center 569,709.00

Land 102,248.99

Less accumulated depreciation -1,666,600.00

Machinery and equipment 348,093.00

Water and sewer system 1,156,580.00

Total Fixed Assets 958,367.99

Other Assets

Connection Fees 230,502.00

Total Other Assets 230,502.00

TOTAL ASSETS	<u><u>1,509,292.92</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accounts payable	
General	3,709.52
Parks	760.00
Water	8,164.75
Total Accounts payable	<u>12,634.27</u>
Court bond liability (general)	-0.50
Customer deposits (water)	23,358.96
Payroll Liabilities	<u>973.00</u>
Total Other Current Liabilities	<u>36,965.73</u>
Total Current Liabilities	36,965.73
Long Term Liabilities	
Long term debt (water)	
Connection Fees	<u>83,420.00</u>
Total Long term debt (water)	<u>83,420.00</u>
Total Long Term Liabilities	<u>83,420.00</u>
Total Liabilities	120,385.73
Equity	
Fund balance	
General	439,208.11
Parks	540,045.76
Streets	-132,683.84
Water	770,065.72
Fund balance - Other	<u>0.53</u>
Total Fund balance	1,616,636.28
Retained Earnings	-211,084.34
Net Income	<u>-16,644.75</u>
Total Equity	<u>1,388,907.19</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,509,292.92</u></u>