

City of Dearborn, Missouri
Balance Sheet
As of March 31, 2024

04/05/2024
Accrual Basis
Mar 31, 24

ASSETS

Current Assets

Checking/Savings

General funds

General account 180,393.23

Total General funds 180,393.23

Water funds

CD - debt service 30,000.00

CD Bond reserve 26,000.00

CD Waterworks revenue 31,439.28

Meter deposit fund 23.52

Total Water funds 87,462.80

Total Checking/Savings 267,538.05

Other Current Assets

Interfund receivables

General 31,929.20

Parks 0.10

Water -31,929.30

Total Interfund receivables 0.00

Prepaid insurance

General 4,188.00

Parks 1,674.00

Water 1,674.00

Total Prepaid insurance 7,536.00

Receivables

Accounts (water) 26,885.62

Taxes (general) 27,053.00

Total Receivables 53,938.62

Total Other Current Assets 61,474.62

Total Current Assets 329,012.67

Fixed Assets

City Park 377,827.27

Buildings and improvements 138,909.59

Community Center 555,374.85

Land 102,248.99

Less accumulated depreciation -1,788,807.67

Machinery and equipment 472,929.16

Water and sewer system 1,100,581.84

Total Fixed Assets 959,064.03

Other Assets

Connection Fees 34,489.00

Total Other Assets 34,489.00

TOTAL ASSETS	<u>1,322,565.70</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accounts payable	
General	4,458.48
Parks	1,094.55
Streets	267.50
Water	7,695.14
Total Accounts payable	13,515.67
Court bond liability (general)	-0.50
Customer deposits (water)	25,998.75
Payroll Liabilities	4,254.18
Total Other Current Liabilities	43,768.10
Total Current Liabilities	43,768.10
Long Term Liabilities	
Loan Payable - 22 Ford	61,304.36
Lease Payable - Excavator	59,230.00
Long term debt (water)	
Connection Fees	34,489.00
Total Long term debt (water)	34,489.00
Total Long Term Liabilities	155,023.36
Total Liabilities	198,791.46
Equity	
Fund balance	
General	442,378.11
Parks	459,664.76
Streets	-278,417.84
Water	764,281.72
Fund balance - Other	5,972.28
Total Fund balance	1,393,879.03
Retained Earnings	-306,003.35
Net Income	35,898.56
Total Equity	1,123,774.24
TOTAL LIABILITIES & EQUITY	<u>1,322,565.70</u>